

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-01 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-05 USIA-06
OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 /104 W
-----091807 042041Z /73

P 041835Z AUG 77

FM AMEMBASSY LIMA

TO SECSTATE WASHDC PRIORITY 6011

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E.O. 11652: N/A

TAGS: BDIS, EINV, ENRG, PE

SUBJECT: GULF: NEW VICE MINISTER OF FINANCE

PROMISES EARLY SOLUTION

REF: LIMA 6040

1. EMBASSY ECONOMIC COUNSELOR TOOK ADVANTAGE OF CALL
ON NEW VICE MINISTER OF ECONOMY AND FINANCE, DICK
ALCANTARA BUTTERFIELD, TO RAISE GULF ISSUE. ECON
COUN EXPRESSED HOPE THAT NEW FINANCE MINISTRY TEAM
WILL NOT TAKE LONG IN STUDYING DRAFT DECREE LAW
(LIMA 5999) BUT RATHER WILL EXPEDITE PRESENTATION
OF PROPOSED LAW TO COUNCIL OF MINISTERS.

2. ALCANTARA REPLIED EMPHATICALLY THAT GULF WAS
A MATTER OF VERY HIGH PRIORITY WITHIN THE MINISTRY
AND THAT HE HAD ONLY RECENTLY DISCUSSED IT WITH THE
MINISTER. HE SAID THAT THE DECREE LAW IS READY FOR
PRESENTATION, AND IT BEING HELD UP ONLY BY THE
FAILURE OF PETROPERU TO ASSUME CERTAIN GULF
LIABILITIES WHICH IT HAD PREVIOUSLY AGREED TO DO.
ECON COUN EXPRESSED SURPRISE AT THIS, SINCE IT
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IS OUR UNDERSTANDING THAT AGREEMENT HAD BEEN
APPROVED BY MINISTER OF ENERGY AND MINES, WHICH
HAS AUTHORITY OVER PETROPERU. ALCANTARA AGREED,
AND SUGGESTED THAT HE WOULD BE ABLE TO
SOLVE THE PROBLEM WITH PETROPERU ON THIS BASIS,
BUT THAT IT WOULD CAUSE A FURTHER, BRIEF DELAY.
ECON COUN POINTED OUT THAT THERE WAS CONTINUING

CONCERN IN WASHINGTON OVER FAILURE TO SETTLE GULF MATTER, AND NOTED PROBLEMS GULF CASE CREATING IN AREA OF CCC CREDITS. ALCANTARA AGREED THAT CASE MUST BE SETTLED AS SOON AS POSSIBLE AND PROMISED TO TRY HIS BEST TO ARRIVE AT AN EARLY SOLUTION.

3. COMMENT: ALCANTARA SEEMED GENUINELY INTERESTED IN SOLVING GULF CASE PROMPTLY, NOT ONLY BECAUSE OF POSSIBLE HOLDUP ON APPROVAL OF CCC CREDITS, BUT ALSO BECAUSE OF GOP'S STRONG DESIRE THAT THE USG SOMEHOW ASSIST PERU IN ITS FORTHCOMING APPROACHES TO IMF AND US COMMERICAL BANKS (SEPTTEL).
SHLAUDEMAM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, COMPENSATION, NATIONALIZATION, PETROLEUM INDUSTRY, DISPUTE SETTLEMENT, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Content Flags:
Review Date: 06-Apr-2005 12:00:00 am
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: BDIS, EINV, ENRG, PE, US, GULF, (ALCANTARA BUTTERFIELD, DICK)
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